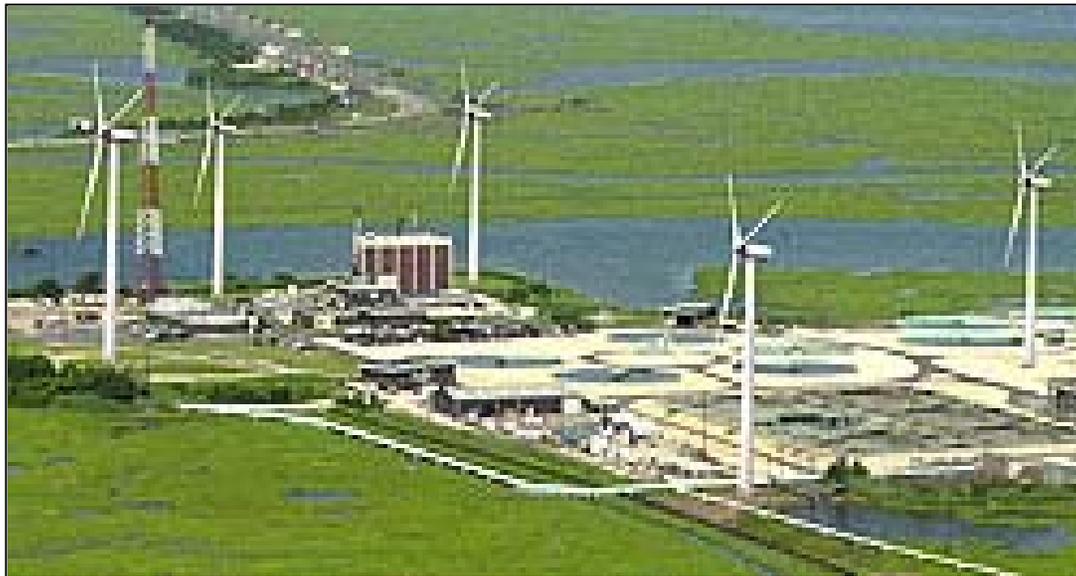


Accounting for Avoided Emissions From New Wind Energy



November 03, 2004 – Washington D.C.



CEI Residential Programs

30,000 Residential Customers Signed Up Nationwide

Massachusetts Electric

A National Grid Company



Niagara Mohawk

A National Grid Company



RGE
AND

NYSEG

Narragansett Electric

A National Grid Company



ConEdison
Solutions
Bringing You Green Energy Services



The City of Naperville



Washington Gas
Energy Services

A Washington Gas Affiliated Company



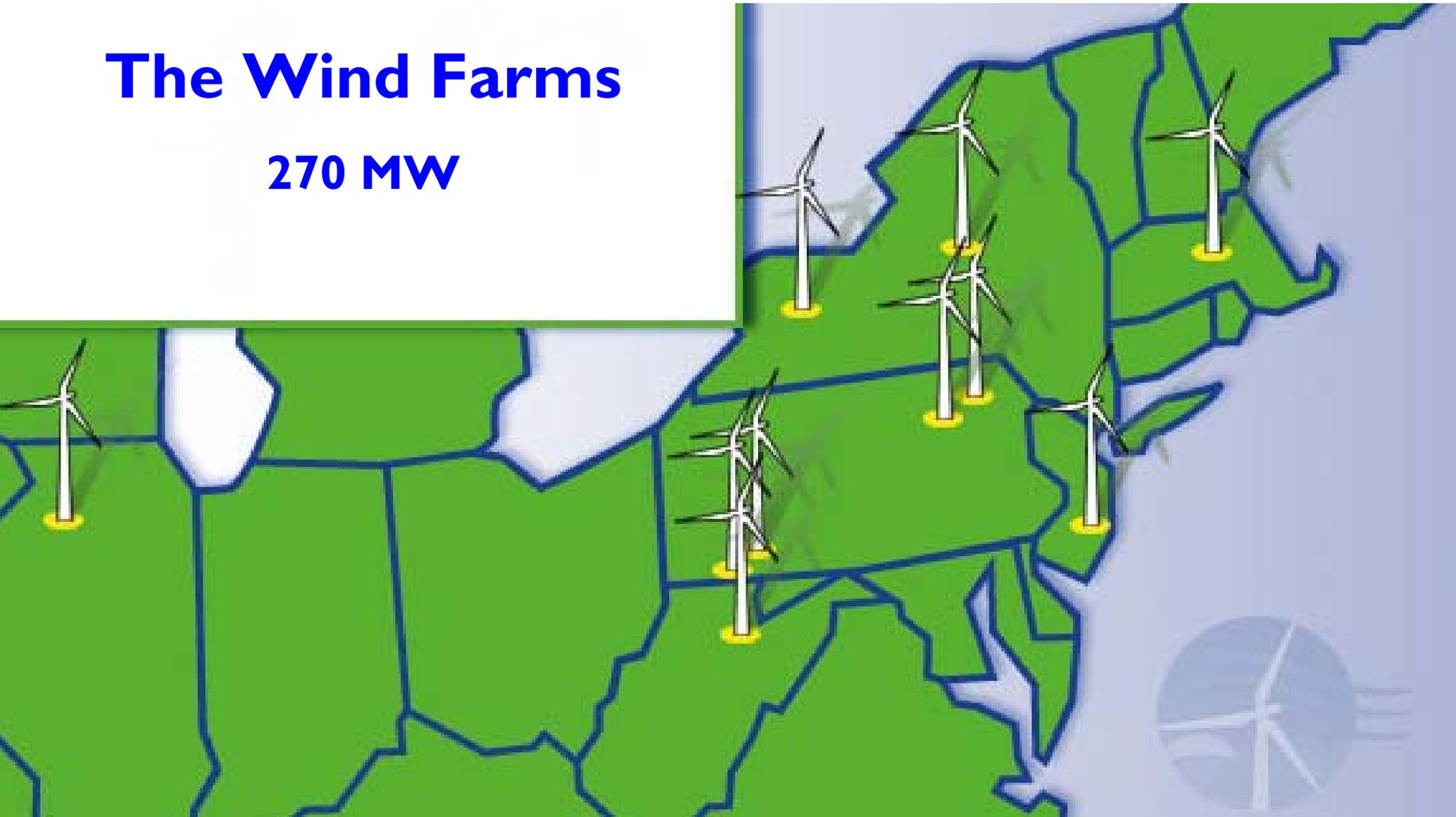
PECO

An Exelon Company

LIPA
Long Island Power Authority

The Wind Farms

270 MW



Avoided Emissions Methodology Wish List

- 1) Certified/recognized by air regulators
(at least as default)**
- 2) Regional (NERC)**
- 3) Updated frequently (and predictably)**
- 4) Publicly available (via U.S. EPA)**
- 5) Inexpensive**
- 6) ASAP!**

Benefits of a Recognized Methodology

(Assuming ownership issue is solved 😊)

- Makes the purchase more tangible = Bolsters sales of clean energy (from DuPont down to Mr. Smith)
- Media loves reporting avoided emissions when covering purchases
- Levels playing field in the market (customers can make apples to apples comparisons)
- Will help ignite set-aside market within renewable sector
 - *Allowances retired on behalf of REC customer or transferred to customers pro-rata*